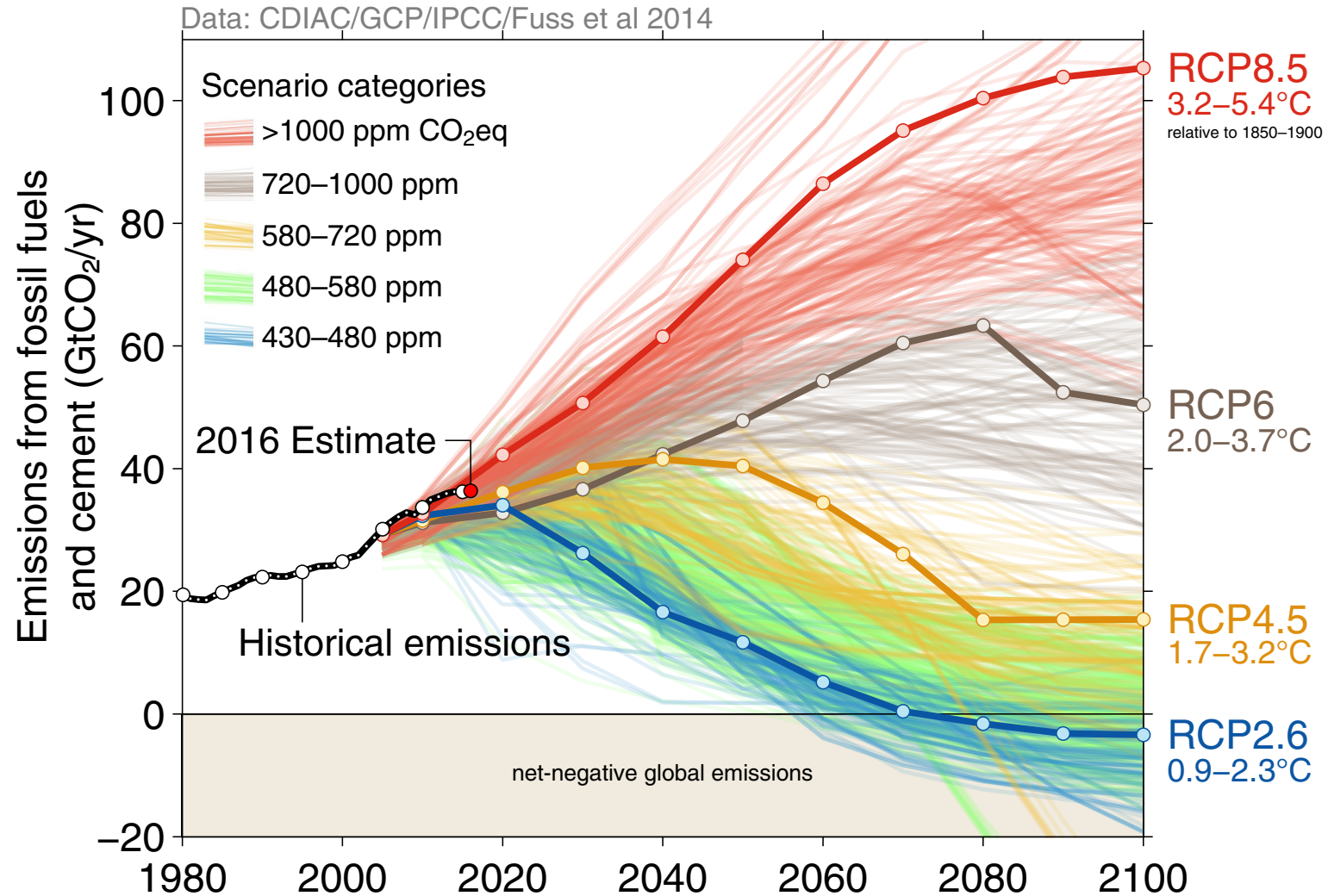


Assessing green growth policies: macro-economic models and empirical studies

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Why do we need green growth?





- The costs of climate change can be huge and exponentially growing
- Green growth pathways are needed **now** to avoid carbon lock-ins
- We need macroeconomic models to properly account for the costs of climate change and to design policies to sustain green growth

1. What are the structural characteristics of macro-economic models allowing to account for the costs of climate change and for the existence of green growth pathway?
2. Under which conditions and policy mix can the economy follow a green growth pathway?
3. What are the insights on green growth from the empirical analyses of green financial instruments and State Investment Bank project portfolios?